

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/67589	Date: April 17, 2025
Circular Ref. No: 59/2025	

All Members,

Revision in Scheme of Strikes in Stock Options

This is in continuation to Exchange circular download ref no: [NSE/FAOP/67150](#) dated March 17, 2025, regarding the revision of scheme of strikes in stock options.

Members are requested to note that, applicable step values and number of strikes to be available for trading w.e.f April 22, 2025 in following security shall be as per below:

Symbol	Narrow Range			Wide Range			Narrow Range			Wide Range			Narrow			Wide		
	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far
Step Value	Step Value	Step Value	Step Value	Step Value	Step Value	Step Value	Strike Scheme	Reserve strike										
BSE	250	250	500	500	500	1000	3	3	3	2	2	1	6	6	6	4	4	2

Further, applicable step values and number of strikes available for trading for all other securities shall remain unchanged.

Members are advised to load the updated contract.gz file in the trading application before trading on April 22, 2025. The file can be obtained from the directory faoftp/faocommon on the extranet server.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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